

**SWITCH KINGSTON'S ALTERNATIVE ENERGY
CLUSTER**

FINANCIAL STATEMENTS

**YEAR ENDED SEPTEMBER 30, 2021
(unaudited - see Notice to Reader)**

Notice to Reader

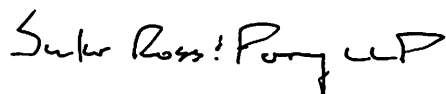
Statement of Financial Position

Statement of Operations and Changes in Net Assets

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Switch Kingston's Alternative Energy Cluster as at September 30, 2021 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.



Chartered Professional Accountants
Licensed Public Accountants
Kingston, Ontario
December 15, 2021

SWITCH KINGSTON'S ALTERNATIVE ENERGY CLUSTER
(Incorporated under the laws of Ontario)

STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2021
(unaudited - see Notice to Reader)

	<u>2021</u>	<u>2020</u>
Assets		
Cash	\$ 4,951	\$ 9,259
Investments	10,243	10,151
Prepaid expenses	<u>542</u>	<u>595</u>
	<u>\$ 15,736</u>	<u>\$ 20,005</u>
Liabilities		
Accounts payable and accrued liabilities	\$ 2,500	\$ 4,212
Net Assets		
Unrestricted	<u>13,236</u>	<u>15,793</u>
	<u>\$ 15,736</u>	<u>\$ 20,005</u>

SWITCH KINGSTON'S ALTERNATIVE ENERGY CLUSTER

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

YEAR ENDED SEPTEMBER 30, 2021

(unaudited - see Notice to Reader)

	<u>2021</u>	<u>2020</u>
Revenues		
Membership revenue	\$ 9,421	\$ 6,195
Volunteer services	13,900	13,900
Interest	92	151
	<u>23,413</u>	<u>20,246</u>
Expenses		
Volunteer expense	13,900	13,900
Compensation	5,590	7,543
Website maintenance and software	2,565	3,122
Professional fees	2,260	3,305
Insurance	1,365	1,448
Interest and bank charges	290	224
Events	-	983
	<u>25,970</u>	<u>30,525</u>
Excess of expenses over revenues for the year	(2,557)	(10,279)
Net assets at beginning of year	<u>15,793</u>	<u>26,072</u>
Net assets at end of year	<u>\$ 13,236</u>	<u>\$ 15,793</u>